

Impact

*The Insurance
Industry's Contribution
to Community
Development*



Insurance
Information
Institute

Rising to the Challenge of Building a “Green” Environment

Since 1985, when the Company was formed to provide much-needed capacity in the insurance marketplace, ACE has been a global leader in providing risk management solutions to businesses. And that includes finding solutions to the ongoing battle to preserve and protect the environment.

In 2005, the ACE Group of Companies announced its participation in global environmental conservation with the creation of the ACE Land Legacy Fund, which is administered by The Conservation Fund, a non-profit organization that forges critical partnerships to conserve America’s legacy of land and water resources. Since its creation in 2005, the ACE INA Foundation has made a total of \$550,000 in commitments to the ACE Land Legacy Fund, which

has helped to protect more than 275,000 acres of precious conservation lands. ACE’s participation in this vital global environmental conservation initiative still continues.

The ACE Land Legacy monies are also helping The Conservation Fund acquire 40 acres known collectively as the Draper properties that sit along the Delaware Bay adjacent to, and within the acquisition boundary of, the Prime Hook National Wildlife Refuge. This initiative also includes the purchase of 71 acres that connect the Arabia Mountain Heritage Area with Panola Mountain State Park near Atlanta, Georgia, and a significant timberland preservation effort in the Redwood Region of Northern California.

Evan G. Greenberg, chairman and chief executive officer, ACE Limited, commented, “ACE is committed to

protecting the environment through its innovative ACE Land Legacy Fund. We were delighted to partner with The Conservation Fund in supporting projects that conserve wilderness areas for future generations.”

ACE’s commitment to climate change awareness and improving the environment of the communities around the world in which it does business has long been a key focus for the Company. This pledge of support by ACE extends beyond charitable contributions to include the ongoing hands-on support and involvement of its employees. ACE has served as a corporate sponsor of the annual Chicago River Day Rescue organized by Friends of the Chicago River, including serving as the Education Sponsor. The sponsorship has helped to preserve the environmental integrity of the Chicago River watershed and included active support from Chicago-based ACE employee volunteers through their participation in the annual day of environmental clean up projects.

Marcie Massa, executive assistant in ACE’s Chicago office, organized the “Clean Up” day for ACE employ

ACE employees in the Chicago office joined nearly 4,000 volunteers at the Chicago River’s 16th annual Chicago River Rescue Day and participated in the effort to clean and repair more than 60 river-edge sites in the city and the suburbs. Photos courtesy of ACE.



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ees in her office, and remarked on the day's activities, "Our job was to pull the 'Garlic Mustard Weed,' and this effort was much-needed among the watershed as it invades forested habitats where it can displace native plants and alter soil composition and structure—which can be detrimental in preserving a healthy ecosystem. The hands-on experience of making a difference in our environment was so rewarding for us, and it was heartening to see the positive results of our hard work."

Meanwhile in Philadelphia, ACE has continued its sponsorship of The Fairmount Park Conservancy's "Growing the Neighborhood" program, which seeks to revitalize Philadelphia's community parks through financial and volunteer support from local companies. As part of this initiative, ACE donated \$100,000 over four years to fund improvements at three city parks per year. In addition, each year, typically in June, ACE employees show their support for the program by joining neighbors and friends of the chosen parks for a clean-up event. Volunteer activities include trimming back vegetation, painting, planting flowers and collecting litter and other debris.

Eden Kratchman, executive director of the ACE INA Foundation, said, "As a company, ACE strongly supports civic volunteerism and working with other partners. We place tremendous value on the collective efforts of all of us who want to make

a difference in the community. These programs provide a unique opportunity for our employees to connect with their community and to work hand-in-hand with other members of groups interested in preserving our parks."

ACE's ongoing participation in environmental initiatives helped to establish the framework for the launch of ACE Green—the Company's global employee environmental program. Launched early in 2008, this initiative has resulted in the implementation of numerous energy-reduction activities, including better systems for collecting recyclables and reducing paper use through more electronic transmission of documents.

This past year ACE announced its participation in the Environmental Protection Agency's (EPA) Climate Leaders program. Launched in 2002, Climate Leaders is an EPA industry-government partnership that works with companies to develop long-term, comprehensive climate-change strategies. Partners set a greenhouse gas reduction goal and inventory their emissions to measure progress. By reporting data to the EPA, partners create a lasting record of their accomplishments and identify themselves as a corporate environmental leader.

The ACE Green initiative has also spawned the development of new insurance products and risk management services, including the launch of ACE Green Building Restoration, a stand-alone policy and endorsement that can provide coverage to help

rebuild a facility in an environmentally-friendly way after an insured loss.

Speaking about this product launch and ACE Group's growing portfolio of green products, Kurt Husar, senior vice president, ACE USA Global Property, said, "ACE is a leader in providing risk management solutions to meet the evolving needs of our diverse client base. We're pleased to blend our traditional property products and services with an insured's desire to rebuild their properties after an insured loss to a more environmentally-friendly standard."

ACE's Environmental Risk Division, part of its U.S.-based retail operating division—ACE USA—recently made a donation to American Forests' Global ReLeaf campaign to fund the planting of 5,000 trees in five locations across the United States. This support of American Forests helps to ensure the protection of forest ecosystems and their benefits for future generations. ACE Environmental Risk made this donation in appreciation for its clients' support in 2007.

ACE takes a holistic approach to helping find solutions to ongoing environmental concerns. Whether it's with its philanthropic participation in global environmental initiatives, or hands-on support through employee volunteerism efforts, or the introduction of new environmentally-friendly products and risk management solutions—ACE is committed to helping to preserve the integrity of the environment for future generations. ■