



ace european group

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FOR IMMEDIATE RELEASE

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ACE EXTENDS ENVIRONMENTAL RISK CAPABILITIES INTO LLOYD'S

London, January 29th 2009 –ACE has today announced that it is extending its Environmental Risk capabilities by writing the company's portfolio of Environmental Liability products at Lloyd's.

ACE's suite of environmental products is now available through ACE Global Markets Syndicate 2488, with appetite across all industry sectors. Capacity to a maximum of £20million (€25million/US\$30million) can be offered per risk for all worldwide territories, including the USA.

Commenting on the rationale behind the move, Wayne Harrington, Environmental Risk Manager for UK & Ireland, said: "Utilising our Lloyd's capacity further demonstrates ACE's global commitment to the environmental insurance business. This move facilitates broker access to our range of Environmental Liability products at a time when they need a flexible, financially strong insurer more than ever.

"Having a Lloyd's presence further enhances the efficiency and effectiveness of our solutions and their distribution, particularly for international risks and the global programmes we offer multinational clients."

In addition to Lloyd's, ACE offers brokers access to its Environmental Liability portfolio at the company's own trading floor in Leadenhall Street, London and through its regional network of 11 offices.

Through its Lloyd's syndicate ACE Environmental Risk will:

- offer capacity of £20m, €25m or US\$30m per policy for all worldwide territories including USA;
- be licenced in over 75 countries including the Cayman Islands, Bahamas, British Virgin Islands;
- provide primary and excess capacity;
- structure solutions as insurance or reinsurance;
- present a dedicated Environmental Risk team with many years experience in both underwriting and technical consultancy.

ENDS

Notes to Editors

Members of the ACE Environmental Risk team will be located on Gallery 2 at Box 282 on extension 8084. Underwriters will be available from 11.00 to 13.00 in the morning and 14.45 to 17.00 in the afternoon.

ACE's Environmental Liability products offer a broad spectrum of coverage arising from sudden & accidental and gradual pollution incidents. Such incidents may have occurred in the past or could arise in future and cover includes:

- clean-up of own property and surrounding land and water,
- third-party liability including nuisance,
- damage to biodiversity,
- business interruption,
- pollution caused by contract works

Find out more at www.acegreen.com

About ACE

Part of the ACE Group of Companies, ACE European Group comprises the operations of ACE Europe, ACE Global Markets and ACE Tempest Re Group. ACE Europe provides a range of tailored Property and Casualty, Accident and Health and Personal Lines solutions for a diverse range of clients. ACE Global Markets (AGM) is ACE's specialty international business, underwriting through ACE's Lloyd's Syndicate 2488 and ACE European Group Limited. Specialty lines include excess and surplus lines business, Marine, Aviation, Energy and Political Risk as well as Property, Financial Lines and Accident and Health. Additional information on ACE European Group can be found at www.aceeuropeangroup.com

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com